February 26, 1991 4015D/9

Introduced by <u>Bruce Laing</u>
Proposed No. 89-873

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ORDINANCE NO. 9834

AN ORDINANCE concurring with the recommendation of the Zoning and Subdivision Examiner to approve subject to conditions (modified) the Preliminary Plat of KLAHANIE SOUTH, designated Building and Land Development File No. S89P0036.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. This ordinance does hereby adopt and incorporate herein the findings and conclusions contained in the report of the zoning and subdivision examiner dated September 12, 1990, which was filed with the clerk of the council on September 27, 1990, to approve subject to conditions (modified) the preliminary plat of Klahanie South, file no. \$890036. The council does hereby adopt as its action the recommendation(s) contained in said report. The council further finds that the additional condition stated in section 2, below, is consistent with the findings and conclusions stated in the adopted examiner's report and recommendation.

A. Condition 2 is amended to read as follows:

Development of each tract shall be limited to a minimum density of 10 units per acre. A target of approximately 18-20 units per acre is expected on these parcels. The following unit count is BALD's projection of units likely developed on each parcel:

Parcel	1:	76
Parcel	2:	70
Parcel	3:	162
Parcel	4:	74
Parcel	5:	120

provided that no buildings greater than two stories in height shall be built adjacent to the property line with the subdivisions of Livingston and Hunter's Ridge. This shall result in a unit count of no more than 350 units.

B. Condition 27 is amended to read as follows:

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No divisions shall be recorded until the following projects are within 12 months of an award of a construction contract which would improve the facilities to LOS D or better. The applicant shall undertake construction of the improvements described in King County CIP project No. 200619. As an alternative to undertaking the construction of these improvements, the applicant shall pay a pro-rata amount, based on the total unit count of Klahanie for King County CIP project No. 200619 (improving East Lake Sammamish Parkway from Southeast 56th Street to I-90, and a northbound right turn lane from East Lake Sammamish Parkway to Vaughan Hill Road. In addition, once the County Road Engineer determines that Issaquah-Fall City Road (between Klahanie Drive and Vaughan Hill Road) has reached LOS F, no divisions of Klahanie South contributing traffic beyond that capacity shall be recorded (if some initial phasing has been permitted pursuant to Condition No. 25) until the following project is within 12 months of an award of a construction contract which would improve the facilities to LOS D or better. The applicant shall undertake construction of Issaquah-Fall City Road to County urban road standards from Vaughan Hill Road to Klahanie Drive (CIP 200195) or pay a pro-rata amount, based on the total unit count of Klahanie for King County CIP Project No. 200195.

SECTION 2. The following new condition no. 35 is added to those condition of final plat approval stated on page 21 of the examiner's September 12, 1990 report and recommendation:

- 35. For the remaining divisions of Klahanie, the following guidelines shall be applied to achieve the affordable housing required by Condition #6 of the 1983 Klahanie Rezone:
- a. Rental housing that will be credited toward the MPD affordable housing requirements must meet the following criteria: The units must be rented to income-eligible households (low, moderate, and median) at a rental rate no

greater than 30% of household income. Prior to issuance of the building permit, the property owner shall agree to report on household income, household size, and rental rate for a period of five years to assure compliance with the MPD requirements. A housing covenant shall be recorded which specifies the number of affordable units to be provided within the project.

b. For divisions in Klahanie South, Klahanie East, and Neighborhood Center, for-sale housing that will be credited toward the MPD affordable housing requirement shall meet the following criteria: A housing covenant shall be recorded which specifies the number of affordable units to be provided, the maximum income of eligible households (low, moderate, and median), and the maximum house price. A maximum house price shall be established for each division based on the amount an income-eligible household can afford assuming a 10% down payment and standard lending practices.

- c. It is the continued goal to have a housing mix of affordable for-sale and rental units in Klahanie South, and the developer will cooperate with the Housing and Economic Development Section towards that end.
- d. The area of Klahanie South designated for multi-family development shall be set aside for future affordable housing development. When performance on prior divisions of Klahanie has been fully assessed, portions of the multi-family area shall be released for development, and a housing covenant shall be recorded which specifies the remaining MPD affordable housing obligation to be fulfilled within that area. King County reserves the right to limit the sale or rental of specific units within this parcel to income-eligible households if past divisions of Klahanie have not achieved the affordable housing targets in prior housing covenants entered into by Klahanie in accordance with the 1983 MPD housing condition.

e. Lowe, Inc. shall execute and record an agreement which provides for the following:

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One or more sites within the multi-family area of Klahanie South shall be set aside for low-income housing development for a period of up to five years following preliminary plat approval of Kalahanie South. Land sufficient to construct 133 units at an average density of 14 dwellings per acre (9.5 acres) and land which is entirely developable shall be set aside. Street and utility improvements shall be provided by Lowe, Inc., at the time such site is developed.

Land price shall be determined within 60 days (prior to or after) King County Council action approving the preliminary plat of Klahanie South. The price negotiated shall be the fair market value of the land. Fair market value shall be defined in this instance as the current price of property (at the time of preliminary plat approval by the King County Council), and shall assume utilities and streets to and in front of the site(s), a density potential of 14 dwelling units per acre, and that the entire property is developable. The land value shall increase in proportion to the Consumer Price Index (CPI) for each year that the land is set aside, provided that the final price shall not exceed the fair market value of the set-aside land at the time of purchase for King County-sponsored low-income housing development. In the event that there is an unforeseen significant increase in developer's cost of providing streets and/or utilities to property, due to governmental actions (fees, etc.), the developer shall have the right to renegotiate the price of land with the Housing and Economic Development Section, provided that any increase in land price shall be limited to a proportional share of increased street or utility development cost.

If a fair price is not agreed to by the Housing and Economic Development Section or Lowe, Inc., either

party may request that the Hearing Examiner mediate an agreement 1 to resolve the deadlock. 2 In any case, no plat of Klahanie South shall 3 be recorded until such time that an agreement on price is 4 5 reached. The amount of land set aside shall be reduced 6 if additional low-income units are provided in Klahanie North or 7 if the overall size of the MPD is reduced. King County shall 8 release all or part of this land if public funds are not 9 available for low-income housing development. 10 Housing covenants for Klahanie South must be 11 signed and recorded before any parcel is sold or before any plat .12 is recorded or building permit issued. Because this is the 13 final major residential phase of Klahanie, covenants shall be 14 15 negotiated jointly by King County, Lowe, and the builder who will purchase the parcel. 16 17 NOTE: The limit of 30% of income for rent in Item a is 18 based on the standard used in federal housing programs. If this standard is changed, King County may increase the proportion of 19 income dedicated to rent for units meeting the afordable housing 20 21 requirements in Klahanie. INTRODUCED AND READ for the first time this 6 th day 22 OF November 23 PASSED this 25-th day of February 24 25 KING COUNTY COUNCIL KING COUNTY, WASHINGTON 26 Lois North 27 28 29 ATTEST:

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